

**THE STATE OF NEW HAMPSHIRE**

**MERRIMACK, SS.**

**SUPERIOR COURT**

**Docket No. 03-E-0106**

**In the Matter of the Liquidation of  
The Home Insurance Company**

**Docket No. 03-E-0112**

**In the Matter of the Liquidation of  
US International Reinsurance Company**

**ORDER APPROVING AGREEMENTS  
WITH RISK ENTERPRISES MANAGEMENT**

On consideration of the motion of Paula T. Rogers, Commissioner of Insurance, as Liquidator ("Liquidator") of The Home Insurance Company and US International Reinsurance Company, for an order approving (1) a short-term Transition Services Agreement, and (2) an Asset Transfer Agreement (together the "Agreements"), both with Risk Enterprise Management Limited ("REM"), and the supporting affidavit of Peter A. Bengelsdorf, the Court finds as follows:

1. The Agreements dated as of June 11, 2003 and appended as Exhibits A and B to the Liquidator's Motion are each reasonable, prudent, and in full accordance with law.
2. The Agreements are in the best interests of the liquidation of The Home Insurance Company and US International Reinsurance Company.
3. The Agreements are entered into in good faith,

FILED  
2003 JUN 11 AM 10:00  
MERRIMACK

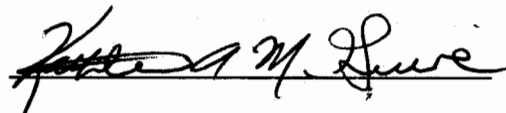
And it is hereby ORDERED:

1. The Transition Services Agreement between the Liquidator and REM is hereby approved;
2. The Asset Transfer Agreement between the Liquidator and REM is hereby approved; and
3. No appeal of this Order shall operate as an automatic stay of this Order pending appeal. The reversal or modification on appeal of this Order does not affect the validity of any transfers, payments or conveyances made pursuant to the Agreements, unless this Order is stayed pending appeal by an order granting a motion in arrest of judgment, not itself the subject of an appeal.

So Ordered.

Dated:

8/6/03



Presiding Justice